

## FD 22 WORLD ECONOMY



### BEGINNER

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### INTEMEDIAE

- 1) What springs to mind when you hear the word 'inflation'?
- 2) What is inflation and what causes it?
- 3) What is the rate of inflation in your country?
- 4) Has your country ever experiences high, hyper or spiraling inflation?
- 5) Why is inflation important to economists?
- 6) What does inflation mean to you on a daily basis?
- 7) What do governments do to control or curb inflation?
- 8) What creates runaway inflation like that in Zimbabwe?

- 9) How does high inflation affect the economy and the people in it?
- 10) What can you do to protect yourself against inflation?



**ADVANCED**

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- economy?
- 6) Is there an important link between inflation and unemployment?
- 7) What is the difference between inflation and real inflation?
- 8) What are inflationary pressures?
- 9) What are the differences between wage and cost inflation?
- 10) What is the "market basket" used in calculating the CPI (Consumer Price Index) to get the figure for inflation?