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LESSON 4

LESSON 4

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THEN HAVE 15 SECONDS TO PREPARE
YOUR RESPONSE AND 45 SECONDS TO
SPEAK.

QUESTION:

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DETAILS TO SUPPORT YOUR RESPONSE.

SAMPLE ANSWER

A SPECIAL PRESENT I RECEIVED WAS A BASEBALL GLOVE

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WAS VERY CONFUSED ABOUT THE EMPTY BOX, BUT AFTER A GOOD LAUGH, MY PARENTS GAVE ME THE BASEBALL GLOVE THAT THEY WERE HOLDING BEHIND THEIR BACK. I USED THAT GLOVE FOR MANY YEARS, BUT I WILL ALWAYS REMEMBER HOW I GOT IT.

PART 2

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**PREPARE YOUR RESPONSE AND 45
SECONDS TO SPEAK.**

QUESTION:

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**AND WHY? USE DETAILS AND
EXAMPLES IN YOUR CHOICE.**

SAMPLE ANSWER

I PREFER TO SPEND MY FREE TIME WITH LOTS OF OTHER

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LITTLE STRANGE... WITH THE QUIET AND ALL. I FEEL A
LITTLE LONELY IF THERE ARE NOT TONS OF OTHER
PEOPLE AROUND ME. YOU CAN ALSO HAVE A LOT MORE
FUN IF YOU HAVE A LOT OF PEOPLE AROUND YOU. CAN
YOU PLAY A GAME OF SOCCER WITH ONLY ONE PERSON?

PART 3

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WILL HAVE 30 SECONDS TO PREPARE
YOUR RESPONSE AND 60 SECONDS TO
SPEAK.

NARRATOR • THE BOARD OF

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**ANNOUNCEMENT. BEGIN READING
NOW.**

NEW PRESIDENT SELECTED BY BOARD

THE BOARD IS PLEASED TO ANNOUNCE THE SELECTION

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AS THE HEAD OF A MULTI-MILLION DOLLAR CORPORATION AS WELL AS HIS EXPERIENCE WITH RUNNING SEVERAL CHARITIES AS THE PRIMARY REASON FOR SELECTING HIM AS PRESIDENT.

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ANNOUNCEMENT.

STUDENT 1(FEMALE): WHO IS THIS GUY AND WHY IS HE OUR NEW PRESIDENT AT THE UNIVERSITY?

STUDENT 2(MALE): YOU HAVEN'T HEARD OF MATT TALLENT BEFORE? HE'S KINDA LIKE A

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RESTAURANTS STARTED OUT ONLY 40 YEARS AGO
IN THE LOCAL MALL? HE'S BUILT IT UP TO A
NATION-WIDE CHAIN THAT HAS EARNED
MILLIONS OF DOLLARS. HE ALSO RUNS SEVERAL
VERY HUGE CHARITIES.

STUDENT 1: BUT WHAT DOES HE KNOW ABOUT UNIVERSITIES? WHAT DOES ALL THAT HAVE TO DO WITH RUNNING A UNIVERSITY?

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UNIVERSITY FOR SCHOLARSHIPS.

STUDENT 1: HE DOES SEEM TO BE RATHER BUSINESS-SAVVY. MAYBE IT WILL BE GOOD FOR OUR UNIVERSITY.

NARRATOR: NOW GET READY TO ANSWER THE QUESTION.

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AND EXPLAIN THE REASONS HE GIVES FOR HOLDING THAT OPINION.

SAMPLE ANSWER

THE MAN SEEMS TO THINK THAT THE DECISION THE BOARD OF TRUSTEES MADE TO SELECT MATT TAI ENT AS THE NEW UNIVERSITY

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OF PEOPLE TO DONATE MONEY TO CHARITIES, THE MAN THINKS THAT MAYBE THE PRESIDENT CAN GET LOTS OF PEOPLE TO DONATE MONEY TO THE COLLEGE. OVERALL, THE MAN THINKS THAT IT WOULD BE GOOD TO HAVE A PERSON WHO IS GOOD WITH MONEY BECOME THE PRESIDENT OF THE UNIVERSITY.

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PART 4

DIRECTIONS: IN THIS QUESTION, YOU

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YOUR RESPONSE AND 60 SECONDS TO
SPEAK. YOU HAVE 45 SECONDS TO READ
THE PASSAGE.

THE CORN LAW

THE CORN LAW WAS FIRST INTRODUCED IN BRITAIN IN 1804,

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PROFIT OF THE FARMERS. PARLIAMENT RESPONDED BY
PASSING A LAW PERMITTING THE IMPORT OF FOREIGN WHEAT
DUTY FREE ONLY WHEN THE DOMESTIC PRICE REACHED 80
SHILLINGS PER 8 BUSHELS OF CORN. THE PRICE OF THESE
GOODS REMAINED HIGH.

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ECONOMICS CLASS.

PROFESSOR: THE CORN LAW WAS PASSED BY THE BRITISH IN THE EARLY 1800S, BUT IT RESEMBLES SOME OF THE TRADE ISSUES

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LOOK FOR AN ALTERNATIVE. IT ENDED UP BEING WHEAT. THIS CREATED AN EXPANSION OF BRITISH WHEAT FARMING AND TO HIGH BREAD PRICES.

FARMERS FEARED THAT WHEN THE WAR CAME
TO AN END IN 1815, THE IMPORTATION OF
FOREIGN CORN WOULD LOWER PRICES. THIS FEAR
WAS JUSTIFIED AND THE PRICE OF CORN FELL

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DURING THE PASSING OF THIS LEGISLATION, THE
HOUSES OF PARLIAMENT HAD TO BE DEFENDED
BY ARMED TROOPS AGAINST A LARGE ANGRY
CROWD.

THIS LEGISLATION WAS HATED BY THE
PEOPLE LIVING IN BRITAIN'S FAST-
GROWING TOWNS WHO HAD TO PAY

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PARTICULAR, WERE CONCERNED THAT
THE CORN LAWS WOULD RESULT IN A
DEMAND FOR HIGHER WAGES.

THERE WAS A DREADFUL HARVEST
IN 1816. THIS CAUSED BREAD PRICES
TO INCREASE RAPIDLY THIS WAS

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ALL THIS PROTEST, THE CORN LAW
WAS NOT OVERTURNED UNTIL THE
1840S.

NARRATOR: NOW GET READY TO ANSWER THE QUESTION.

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THE CORN LAW WAS ENACTED, AND WHY SOME PEOPLE OPPOSED IT.

SAMPLE ANSWER

DURING WARTIME, CORN WAS NOT IMPORTED FROM
EUROPE TO BRITAIN SO BRITISH FARMERS GREW MORE

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ME I. MANY PEOPLE PROTESTED THE HIGH COST OF BREAD,
ESPECIALLY THE WORKERS IN TOWNS AND CITIES AND
MANUFACTURERS. THERE WERE MANY... UMM.. FOOD RIOTS
DURING THE BEGINNING OF THE 1800S, BUT BY THE 1840S
THE CORN LAW WAS OVERTURNED.

PART 5

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THEN HAVE 20 SECONDS TO
PREPARE YOUR RESPONSE AND 60
SECONDS TO SPEAK.

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STUDENTS.

STUDENT 1(MALE): WOW, I ALWAYS GET FIRED UP AND EXCITED WHEN I HEAR ONE OF THOSE POLITICAL SPEECHES BY SENATOR BILL.

STUDENT 2(FEMALE): WELL, IF YOU ENJOY THEM SO MUCH THEN WHY DON'T YOU GO WORK ON HIS

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STUDENT 1: WELL, I'VE BEEN WORKING AT THE BOOKSTORE FOR SO LONG NOW. IT'D FEEL LIKE I WAS ABANDONING MY BOSS. I REALLY DON'T MAKE SO MUCH THERE, BUT AFTER GRADUATION, THAT REFERENCE WILL LOOK REALLY GOOD ON MY RÉSUMÉ.

STUDENT 2: DON'T YOU THINK A RECOMMENDATION FROM A POLITICAL CANDIDATE WOULD BE EVEN BETTER FOR A RÉSUMÉ THEN A LOCAL BOOKSTORE OWNER'S?

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STUDENT 2: WELL, I DON'T THINK THAT WOULD BE A PROBLEM FOR YOU. IT'S LIKE YOU LOVE TO STAY BUSY. WHENEVER I COME GET YOU TO GO TO A PARTY OR TO GO OUT, YOU'RE ALWAYS WORKING OR STUDYING. I THINK YOU ENJOY BEING SO BUSY.

NARRATOR: NOW GET READY TO

ANSWER THE QUESTION

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STATE WHICH OF THE SOLUTIONS YOU PREFER AND WHY.

SAMPLE ANSWER

THE WOMAN TRIES TO PERSUADE THE MAN TO GET A NEW

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WORK FOR HIM, AND THEN HE CAN HEAR THE SENATOR
SPEAK ALL THE TIME. THE MAN THINKS HE WOULDN'T
HAVE ENOUGH TIME FOR HIS NEW JOB, BUT THE WOMAN
SEEMS TO THINK THAT THE MAN REALLY LIKES TO KEEP
HIMSELF BUSY AND ENJOYS ALWAYS DOING THINGS.

PART 6

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**PREPARE YOUR RESPONSE AND 60
SECONDS TO SPEAK.**

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CLASS.

PROFESSOR: THE LAW OF DIMINISHING RETURNS IS PERHAPS THE MOST FAMOUS AND RECOGNIZED OF ALL ECONOMIC CONCEPTS OR “LAWS.”
DEPENDING ON WHOM YOU TALK TO, IT COULD

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INCREASE, BUT BY LESS AND LESS AS YOU ADD TO
YOUR PRODUCTION OR INPUT. LET ME GIVE YOU
AN EXAMPLE...SAY YOU OWN A PENCIL FACTORY.
NOW, IT IS A VERY BASIC FACTORY. YOU HAVE
PEOPLE MAKE THE PENCILS BY HAND.

THERE ARE 10 ROOMS IN YOUR FACTORY AND
THERE ARE 10 PEOPLE IN EACH ROOM MAKING
PENCILS FOR YOU. LET'S SAY EACH PERSON CAN

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PENCILS EVERY DAY ANYMORE. IN SOME OF THE
ROOMS, THERE JUST ISN'T ENOUGH ROOM TO
WORK EFFICIENTLY. IT GETS MORE AND MORE
CROWDED.

IF YOU KEEP ADDING MORE PEOPLE TO EACH ROOM, THERE WILL BE LESS AND LESS SPACE FOR EMPLOYEES TO WORK; SO, THEY

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MEAN THAT THEY WILL BE ABLE TO MAKE 100 PENCILS THANKS TO THE LAW OF DIMINISHING RETURNS.

NARRATOR: NOW GET READY TO ANSWER THE QUESTION

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USING EXAMPLES FROM THE LECTURE.

SAMPLE ANSWER

THE LAW OF DIMINISHING RETURNS SAYS THAT AS INPUT INCREASES, OUTPUT WILL INCREASE BY LESS AND LESS. THE

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ABLE TO PRODUCE MORE THAN 1000 PENCILS PER DAY, BUT NOT 1100 LIKE THE MATH WOULD SUGGEST. ALL THE PEOPLE CAN STILL PRODUCE MORE PENCILS OVERALL, BUT IT IS NOT PROPORTIONAL.