

Banks



❖ Dialogue

A. Which service offered by your bank do you use most?

B. I use several services. Of course, I deposit and withdraw money quite often. I often use my ATM card to take money out of my current account. I use my bank to exchange money from one currency to another. I often travel abroad, you see.

A. Do you ever ask your bank for traveler's cheques? They are much safer than carrying lots of cash around.

B. I sometimes use traveler's cheques, but sometimes I travel to countries where they are hard to exchange for cash.

A. Do you use your bank to pay your utility bills? I use direct debit.

B. Yes. I do. It saves me a lot of time. I also have standing orders for my subscriptions to magazine.

A. That's good idea. You don't need to worry about missing an issue of a magazine if you do that. I suppose you have a mortgage too.

B. Yes. My bank offers very good terms and conditions on mortgages. There's a lot of competition between banks nowadays. Each one is trying to offer better conditions and services than the others.

A. I have a deposit account with my bank. There are some restrictions on withdrawing money, but the interest rate is much higher.

B. I don't have one. I prefer to buy shares. My bank also provides a share trading service. It's cheap and easy to use.

A. That's great, but I prefer to put my money somewhere the returns are more certain.

❖ Useful Expressions

1. You can change it to a more convenient number if you like.
2. Give the machine a moment to process your request.
3. ATM's are much faster than dealing with a bank clerk.
4. Which service offered by your bank do you use most?
5. I often use my ATM card to take money out of my current account.
6. I use my bank to exchange money from one currency to another.
7. My bank offers very good terms and conditions on mortgages.
8. There's a lot of competition between banks nowadays.

❖ Vocabularies

Borrow-

Example:

Get temporarily

"May I borrow your lawn mower?"

Lend-

Example:

Give temporarily; let have for a limited time

"I will lend you my car"

Loan-

Example:

Give temporarily; let have for a limited time

"loan me some money"

Interest-

Example:

The power of attracting or holding one's attention because it is unusual or exciting etc.

"they said nothing of great interest"; "primary colors can add interest to a room"

Deposit-

Example:

Put into a bank account

"She deposits her paycheck every month"

Withdraw-

Example:

Remove a commodity from a supply source

"She withdrew \$2,000 from the account"



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